



NOTICE OF AWARD

04 JUN 2024

29 May 2024

MALAGUENA CONSTRUCTION

Tamontaka 1, Cotabato City

Email Add: malaguenaconst@gmail.com

Thru: Mr. YUSOP G. ABDULRAHMAN
Proprietor/Manager

Dear Sir:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "**Construction of Synoptic Building, Observer's Quarters, Powerhouse, Perimeter Fence, Gate and Signage at Durian Ave., fronting USMARC Bldg., USM Campus, Kabacan, Cotabato City**" (PR No. 2024-03-0214 / IB No. 2024-11 INF) in the total calculated amount of Six Million Two Hundred Eighty-Four Thousand Four Hundred Sixteen Pesos & 27/100 (**Php6,284,416.27**) only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none">Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	10%	Php628,441.63
<ul style="list-style-type: none">Irrevocable letter of credit issued by a Universal or Commercial Bank.		
<ul style="list-style-type: none">Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php1,885,324.88

You are also required to submit within **ten (10) calendar days** the following documents as conditions for the Signing of the Contract:

- Performance Security;
- Construction Methods;
- Construction Safety and Health Program;
- Construction Safety and Health Program approved by MOLE;

Failure to provide with these requirements shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
Administrator

Conforme:


Edwin
Date: 6-6-24

"tracking the sky...helping the country"